

Semester I

Managerial Accounting

1. Introduction to Accounting
2. Basics of Financial Accounting
3. Process of Accounting
4. Cost Accountancy (Basic Concepts and Principles)
5. Elements of Cost
6. Material Costs
7. Labour Costs
8. Overhead Costs
9. Marginal Costing
10. Budgetary Control
11. Standard Costing

Introduction to Taxation in India

1. History of Taxation in India
2. Introduction to Taxation System
3. Definition under Income Tax Act 1961 - I
4. Definition under Income Tax Act 1961 - II
5. Residential Status
6. Taxation of Different Kinds of Persons

Income Tax Act, 1961

1. General Laws affecting Taxation and Basic Concepts Constitution
2. Salaried Income
3. House Property and Income Tax
4. Business-Professions and Taxation Law
5. Capital Gains Tax
6. Other Sources of Income and Exempted Income
7. Appointment, Control and Jurisdiction of Income Tax Authorities
8. Penalties Imposable, Offences and Prosecutions

Submission 1

Students are required to submit a submission by end of semester 1

Semester II

Direct Tax (Application and Procedure)

1. Computation of Taxable Income from Salary
2. Computation of Taxable Income from House Property
3. Computation of Taxable Capital gains
4. Computation of Taxable Income from Business and Profession
5. Computation of Taxable Income from Other sources
6. Clubbing of Income
7. Computation of Tax Liability
8. Registration
9. Advance Tax

GST I

1. Introduction to GST
2. Supply
3. Registration
4. ICT Mechanism in GST
5. Levy and Collection of Tax
6. Valuation of Taxable supply of Goods and Services

GST II

1. Invoice
2. Other Processes under GST
3. Offences and Penalties under GST
4. Appeals and Revisions

Submission 2

Students are required to submit a submission by the end of semester 2