# POST GRADUATE CERTIFICATE IN FINANCE (Taxation Laws) | PGCF [TL]

## PROGRAMCURRICULUM

## SEMESTER I

**Managerial Accounting**
1. Introduction to Accounting
2. Basics of Financial Accounting
3. Process of Accounting
4. Cost Accountancy (Basic Concepts and Principles)
5. Material Costs
6. Overhead Costs
7. Labour Costs
8. Depreciation Accounting
9. Accounting for Property, Plant, and Equipment

**Introduction to Taxation in India**
1. History of Taxation in India
2. Introduction to Taxation System
3. Definition under Income Tax Act 1961 - I
4. Definition under Income Tax Act 1961 - II
5. Residential Status
6. Taxation of Different Kinds of Persons

**Income Tax Act, 1961**
1. General Laws affecting Taxation and Basic ConceptsConstitution
2. Salaried Income
3. House Property and Income Tax
4. Income from Business or Professions and Taxation Law
5. Capital Gains Tax
6. Other Sources of Income and Exempted Income
7. Income Tax Authorities
8. Powers of Income Tax Authorities
9. Penalties Imposable, Offences and Prosecutions

**Submission 1**
Students are required to submit a submission by end of semester 1

## SEMESTER II

**Direct Tax (Application and Procedure)**
1. Computation of Taxable Income from Salary
2. Computation of Taxable Income from House Property
3. Computation of Taxable Capital gains
4. Computation of Taxable Income from Business and Profession
5. Computation of Taxable Income from Other sources
6. Clubbing of Income
7. Computation of Tax Liability
8. Tax Deducted at Source
9. Advance Tax

**GST I**
1. Introduction to GST
2. Supply
3. Registration
4. ICT Mechanism in GST
5. Levy and Collection of Tax
6. Valuation of Taxable supply of Goods and Services
7. Rates of GST

**GST II**
1. Invoice
2. Other Processes under GST
3. Offences and Penalties under GST
4. Appeals and Revisions
5. Rates and Impact of GST

**Submission 2**
Students are required to submit a submission by the end of semester 2